# PAN eNEWS

NOV / DEC 2012 VOL. I ISSUE 4 1985 Lincoln Way Suite 23 #225 White Oak PA 15131

# Pennsylvania Association of Numismatists

# FALL COIN SHOW SUMMARY



On Thursday Oct. 25<sup>th</sup> collectors lined up in the vestibule and out the door. It was a great start to the PAN fall coin show. The first day continued to be very active especially for a Thursday afternoon. Friday was also well attended and Saturday had the strongest participation. The total attendance for the three-day event was 1,205. There were 75 quality coin dealers with 97 tables filled with numismatic items to satisfy everyone's collecting palette. Bourse Chairman, Pat Vetter and his wife Betty Jean did another excellent job to put together a quality show.

The PAN board was informed that Pat will step aside and this was his last show. He will continue to have a table at future PAN shows but would like to focus more on his coin shop and business. We all understand how much time and effort it takes to put these events together and thank him for the years he dedicated to PAN. He is coordinating with Blaine Shiff, who has agreed to take on the duty as PAN bourse chairman. A 501 (c)(3) non-profit organization dedicated to promoting the hobby of coin collecting through education. Website www.pancoins.org Email pancoins@gmail.com Twitter @pancoinsPAN LIKE us on facebook, link below The PAN eNEWS is free and emailed monthly. Comment or unsubscribe: pancoins@gmail.com John Mercanti's new book The Numismatic RECOMMENDATION Bibliomania see page 3 Society Platinum Eagle Coin see page 3 PAN eGRADE see page 5

WEBSITES & COIN SHOWS see page 6

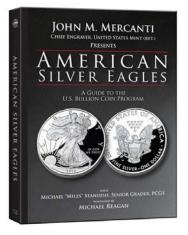
Spring Coin Show - May 9, 10, 11, 2013 Bourse Chairman, Blaine Shiff CYBERCOINS.net 412-531-4100 2925 West Liberty Ave. Pittsburgh, PA 15216



PAN IS NOW ON FACEBOOK, JUST CLICK THE LINK BELOW

http://www.facebook.com/#%21/PennsylvaniaAssociationOfNumismatists

#### **American Silver Eagles: A Guide to the U. S. Bullion Coin Program** by John Mercanti



American Silver Eagles are hugely popular coins — a third of a billion have been sold since 1986. They're collected by numismatists, stockpiled by investors, and treasured by silver buyers throughout the United States and around the world. Until now, there has been no encyclopedic book-length study made on our nation's cornerstone bullion program. In "American Silver Eagles, " no less an expert than John M. Mercanti — 12th chief engraver of the U.S. Mint, and the designer of the coin's reverse — shares his unique insight and perspective on these beautiful pieces of Americana.

John's book can be ordered through Whitman Publishing with free shipping before Christmas.

#### www.whitman.com/store

This is a very nice YouTube video interview of John Mercanti by David Lisot of COINWeek at the recent Baltimore Show in November of 2012.

http://www.youtube.com/watch?v=KlRwoSfg65Y

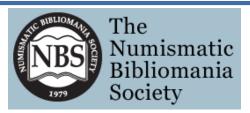
## 2013 American Platinum Eagle

Nine reverse designs are being considered. The design to the right was the recommendation by the Commission of Fine Arts at their meeting held on November 15, 2012. The CFA did suggest removing the stars and the horizon to keep the design simple. PAN President Tom Uram brought a binder of beautiful designs to a recent PAN meeting. We were able to see the artwork that are being considered for some of the nation's coinage in 2013. Tom is one of the newest members of the Citizens Coinage Advisory Committee. The CCAC was established by an Act of Congress in 2003 to advise the Secretary of the Treasury on the selection of themes and design proposals for circulating coinage, commemorative



coins, bullion coinage, Congressional Gold Medals and other medals. Many beautiful designs are submitted by a number of talented artists and very few make the final to be used on an actual coin. No final decision has been made on the platinum coin yet.

# A RECOMMENDATION





PAN member, Wayne Homren is the editor of quality enewsletter that is filled with the best and the most comprehensive numismatic knowledge contributed and interactively supported by their notable subscribers. If you are looking for in depth topics and are a seasoned numismatist then this is a good source to take advantage of.

The following is an excerpt in Wayne's words:

For 15 years I've been publishing a weekly email newsletter for numismatic bibliophiles, researchers and just plain collectors. We have over 1,600 subscribers worldwide. It goes out every Sunday evening with about 20 or so articles covering every numismatic topic under the sun. Nearly everyone finds something of interest in every issue.

The Numismatic Bibliomania Society sponsors it, but you don't have to be a member – it's free to all.

Here's a link to our archive for this year, so you can browse some back issues. The archive is fully searchable via Google, so look for articles on your favorite collecting topics. http://www.coinbooks.org/club\_nbs\_esylum\_v15.html

You can subscribe through any of the archived issues linked above.



space has been allocated to other exhibits and the focus of the museum has shifted. He noted that the Lilly gold collection that many numismatists have seen over the years is no longer exhibited. The evening ended with a benefit auction for PAN with some very nice donated items including a signed letter by John Mercanti. Signed artwork by Jami Franki and Joel Iskowitz. The total amount raised for PAN was \$ 1,025.00.

The PAN banquet was held on Friday October 26<sup>th</sup> at D'Imperio's restaurant in Monroeville, PA. ANA Governor, Jeff Garrett was our guest speaker and presented an insightful talk about our nation's coinage housed in the Smithsonian Museum in Washington D.C. Jeff is one of the few that has done extensive research and has access to these marvelous rarities. He reminded us that many of the coins are no longer on display as the need





INDUSTRY COUNCIL for TANGIBLE ASSETS (PAN maintains a membership in ICTA)

DEALERS, YOU MAY BE INTERESTED:

#### CASH REPORTING/AML SEMINAR AT THE FUN SHOW

ICTA will hold its annual cash reporting/anti-money laundering (AML) educational seminar Wednesday, January 9, 2013, from 11:00 AM until 12:30 PM in Room S-230-G of the Orange County (FL) Convention Center. Former IRS/CID Special Agent Ray Gregson will be the featured speaker and provide all the latest information. The FUN bourse opens for dealer set-up at 2:00 PM.

As you know, the IRS has been actively targeting cash businesses – including coin/currency/precious metals dealers – and seizing significant sums of money from dealers' bank accounts. In addition, more banks are requiring that their customers have AML plans if so required by Section 352 of the USA PATRIOT Act. Ray will advise attendees of the latest requirements to be sure they are completely in compliance.

There is NO CHARGE for the seminar; ICTA, Mr. Gregson and Florida United Numismatists (FUN) jointly sponsor costs. We strongly suggest you arrive promptly for the seminar; a lot of new information will be covered, and we want to have ample time for your questions.

## A COUPLE MORE PHOTOS FROM THE PAN FALL SHOW



This was taken from the rear of the hall looking toward the front. It turned out to be a busy show even though we had a few of our regular dealers miss this time because of a date conflict with the Ocean City Show. Fall and spring are popular times for coins shows. The PAN 2013 spring show is the same weekend as the ANA show in New Orleans. We still have a very strong collector base that always supports PAN. Thank You!

One of the most important parts of a successful show is competent help at the registration desk. PAN is fortunate to have the services of Kelly Greene and her helpers, Linda and Brittany. They also are responsible for maintaining the sizable mailing list that we have built up over these many years. Our core base of customers is what enables us to continue to have successful and vibrant coin shows year after year. Thanks for the great support!



## THE GRADING CORNER - PAN eGRADE

This coin did not receive many grading responses. It was offered many years ago as a high grade EF. The enlarged photo shows many nicks that would seem to support the EF grade but what it has going for it is the luster that is still evident around the stars and the lettering on the reverse. For fun, it was sent through ANACS at the fall PAN show and it came back



http://www.flickr.com/photos/panegrade/8077988149/

graded AU 53. One of our subscribers graded it the same. The nicks do not look as pronounced when viewing the actual coin versus the photo. The luster shows up quite nicely when viewing the coin instead of the photo. Enlarged photos reveal every minor mark where as the eye may miss some of them. Conversely it is difficult to capture the amount of luster and the eye appeal of a coin through a photo. The advantage is the ability to rotate the coin and see the way the light is reflected.



http://www.flickr.com/photos/panegrade/8262030530/in/photostream/lightbox/

## CLICK LINK ABOVE TO ENLARGE

Would you like to try another one? This is a raw or ungraded mercury dime (one of the key dates). Just leave your grade on the flickr comment using the enlarge link above or email your grade and comment to <u>pancoins@gmail.com</u> The grading corner is all about fun and learning. This coin also has an interesting die situation. Check the January eNEWS for the critique of Miss Liberty.

**COLLECTING TIP** – If you are collecting a date run of a particular series or denomination, then try to acquire the key dates first. They are the hardest to find and the easiest to sell. Your coin budget may be stretched but the lower priced common dates are always available. You can sometimes regret passing up a scarce coin and may not have the opportunity again.

#### page 5



# PAN DEALERS and ADVERTISERS

Did we miss you? Send your web link to <a href="mailto:pancoins@gmail.com">pancoins@gmail.com</a>

PAT & BJ COINS <u>www.patandbjcoins.com</u> TOMAHAWK COIN <u>www.vicbakercoins.com</u> EXECUTIVE COIN CO <u>www.executivecoin.com</u> HAROLD B WEITZ <u>www.thinkcoins.com</u> THE REEDED EDGE <u>www.reedededge.com</u> BOB'S COINS <u>www.bobscoins.net</u> TREASURE HUNT <u>www.treasurehuntcoins.com</u> TOM REYNOLDS <u>www.earlycoppers.com</u> COIN CAROLINA <u>www.carolinacoin.com</u> BILL & WALTS HOBBY SHOP <u>www.billandwalts.com</u> BUTTERNUT COINS <u>www.butternut.org</u> ELUSIVE SPONDULIX <u>www.rarecoin.com</u> WORKINGMANS COINS <u>www.workingmancoins.com</u> SAFE COLLECTING SUPPLIES <u>www.safepub.com</u>

JADE RARE COINS <u>www.jaderarecoin.com</u> PENNY PINCHER <u>www.pennypinchercoin.com</u> CYBERCOINS <u>www.cybercoins.net</u> LARRY BRIGGS <u>www.larrybriggsrarecoins.com</u> RICH UHRICH <u>www.richuhrichcoins.com</u> DOUGLAS WINTER <u>www.raregoldcoins.com</u> JOHN KRALJEVICH <u>www.jkamericana.com</u> THE COIN EXCHANGE <u>www.litmancoinex.com</u> INGRID O'NEIL <u>www.ioneil.com</u> SO-CALLED DOLLAR <u>www.so-calleddollar.com</u> THE CELATOR <u>www.celator.com</u> STACK'S BOWERS GALLERIES <u>www.stacksbowers.com</u> CARAT COIN <u>www.caratcoin.com</u> ANACS <u>www.anacs.com</u>

GREAT LAKES COIN & JEWELRY www.greatlakescoinandjewelry.com NUMISMATIC AMERICANA www.numismaticamericana.com AMERICAN NUMISMATIC ASSOCIATION www.money.org COIN CURRENCY & COLLECTIBLES www.coinscurrencyandcollectibles.com SIGNATURE ART MEDALS www.signatureartmedals.com JOHN P. SABOTA AUCTIONEER www.johnpsabotaauctioneer.com BOB'S COINS http://bobscoinsonline.com/ DICK OSBURN RARE COINS www.DickOsburn.com ICTA Industry Council for Tangible Assets http://www.ictaonline.org/

## WINTER COIN SHOWS AND EVENTS

December 15, 2012 Coin and Currency Auction Sat. 10:00 a.m. Preview at 9:00 a.m. New Stanton Volunteer Fire Hall, Main St. New Stanton, PA John P. Sabota Auctioneer <u>www.johnpsabotaauctioneer.com</u>

January 10 - 13, 2013 58th Annual FUN Convention OCCC North-South Building, Hall SB, Orlando, FL <u>http://www.funtopics.com/fun-convention.html</u>

January 26 - 27, 2013 West Penn Coin Club 51st Anniversary Coin Show Futules Harmar House 1321 Freeport Road (Old Route 28) Cheswick, PA http://www.westpenncoinclub.com/west\_penn\_coin\_club/

February 2 - 3, 2013 53rd Anniversary South Hills Coin Club Show Crowne Plaza Hotel, 164 Fort Couch Road, Pittsburgh, PA (Across from South Hills Village) Sat. 10-5 Sun 10-3 Free hourly door prizes <u>http://southhillscoinclub.org/\_wsn/page3.ht</u>