



# PAN

## Pennsylvania Association of Numismatists

### PANeNEWS

DECEMBER 2017 VOL. VI ISSUE 5

75 East Maiden Street Suite 208

Washington PA 15301



All of us at PAN wish you a Merry Christmas and a great dose of Holiday Cheer to you and your family and friends. Who wouldn't mind a nice coin in their stocking? A VF or better 19<sup>th</sup> century slabbed type coin would put a smile on most collectors' faces.

Why not pay a visit to your local coin shop and buy a gift that your special collector will really appreciate?

This issue is loaded with a review of numismatic happenings from the last half of 2017. Please scroll the following pages.

A 501 (c)(4) non-profit organization dedicated to promoting the hobby of coin collecting through education.

Website [www.pancoins.org](http://www.pancoins.org)

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Oh my, nice toning!

See page 6



What is this beautiful medal?

See page 4



## PAN SPRING COIN SHOW

May 10, 11, 12 2018 Thurs - Sat

Monroeville Convention Center

Monroeville PA 15146

Pittsburgh Exit #57 PA Turnpike

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facebook 

Check us out on social media!





# PAN YEAR END DONATION SPECIAL



## YEAR END \$100 DONATION SPECIAL INCENTIVE

Donate \$100 before December 31st and receive a  
John Mercanti signed 1989 ANA Convention Badge  
plus

PAN \$10,000 Sweepstakes Ticket

Winning number will be the PA Lottery number  
drawn 7:00pm New Years Eve

Each ticket has 4 numbers and 4 chances to win.

Only 250 tickets issued

**We will send your signed medal and ticket today!**

**RING IN THE NEW YEAR  
WITH  
\$10,000.00 CASH!**

The Pennsylvania Association of Numismatists is holding  
a fundraiser raffle to benefit its educational outreach.

**Only 250 tickets to be sold:**

- Each ticket has four, three digit numbers
- Drawing based on the PA Lottery of December 31, 2017,  
evening drawing (first draw)
- Winning number pays \$10,000.00
- Number above ~ \$500.00, Number below ~ \$500.00
- Donation \$100.00

Benefits the Pennsylvania Association of Numismatists  
educational outreach program

**2017 PAN SWEEPSTAKES**

**RING IN THE NEW YEAR WITH  
\$10,000.00 CASH!**

- Each ticket has four, three digit numbers
- Drawing based on the PA Lottery of DECEMBER 31, 2017,  
evening drawing (first draw)
- Winning number pays \$10,000.00
- Number above ~ \$500.00, Number below ~ \$500.00
- DONATION \$100.00

160 669 415 923

Winner is Responsible for all applicable taxes.  
Control No. 92

Benefits the Pennsylvania Association of Numismatists  
educational outreach program

## 2017 PAN SWEEPSTAKES



**RING IN THE NEW YEAR WITH  
\$10,000.00 CASH!**

- Each ticket has four, three digit numbers
- Drawing based on the PA Lottery of DECEMBER 31, 2017  
evening drawing (first draw)
- Winning number pays \$10,000.00
- Number above ~ \$500.00, Number below ~ \$500.00
- DONATION \$100.00

155  
664

Winner is Responsible for all applicable taxes.  
Control No. 97

410  
918

We are now down to about 60 tickets left to sell for  
our fundraising raffle. There are only 250 tickets  
printed with 4 three-digit numbers on each ticket.  
That is four cracks at winning \$10,000. The winning  
number will be the early PA lottery drawing on  
December 31<sup>st</sup> New Years Eve.

We are also giving a 1989 ANA convention badge  
designed by John Mercanti as a bonus gift with each  
on-line ticket purchase. John hand signed an  
information card that is included with the medal. It  
is also a nice gift idea instead of a few scratch off  
tickets to give to that special person.

Visit the PAN website <http://www.pancoins.org> to  
make your ticket purchase. We will send it out  
today. We're getting close. We can email your ticket!





The PAN **Fall Coin Show** and Convention started with our ribbon cutting. This one was special as Monroeville Mayor and part time coin dealer Greg Erosenko cut the ribbon for the last time as Mayor. We presented him with one of our 3" bronze PAN logo medals as a token of appreciation. Greg has come to our opening day ribbon cuttings every year during his term as Mayor. The municipality charter rules invoke a term limit so Greg will move on to new adventures. We thank him and wish him all the best.

The show crowd size was well within our expectations and slightly more than usual.

The attendance count was Thursday – 306, Friday – 389, and Saturday – 490 that made a grand total of 1,185 coin enthusiasts passing through the doors.

We had 106 dealers set up. The dealer to customer ratio was 1:12 (see below). That is not bad compared to other shows.

There were more than 40 early bird and wholesale buyers working the show floor. At right is Richard Jaffee of Westmoreland Rare Coin servicing customers at his table.

Most dealers reported a good show and have intentions to return for our May Spring Show to be held on May 10 – 12.



One of the statistics that we like to do is to attempt to track the number of dealers and attendees at coin shows and create a ratio. These are difficult numbers to acquire since not all shows publish both numbers. We have been able to assemble some comparisons for the last few years of a few coin shows. The attendance numbers presented do not include dealers and table help. Some shows combine both so we subtracted the number of dealers listed in their directories. Our goal was to see how the PAN shows stacked up as compared to others. We have never published this list before and have stats going back to 2013. If you run a coin show then we would be grateful for your accurate numbers.

We view this as a tool to determine the trends and health of the coin business. Major national shows tend to have attendees that are serious buyers. Smaller shows may have a mix of serious to curiosity seekers. There are many other factors that determine the success of a coin show. This is only presented as food for thought. Your thoughts? Email us <mailto:pancoins@gmail.com>

| ATTENDEES PER DEALER RATIO |            |             |            |              |              |
|----------------------------|------------|-------------|------------|--------------|--------------|
| COIN SHOWS                 | date       | year        | dealers    | public       | ratio        |
| ANA SUMMER WFM, Denver     | Aug        | 2017        | 321        | 7,105        | 22.13        |
| <b>PAN</b>                 | <b>May</b> | <b>2017</b> | <b>110</b> | <b>1,237</b> | <b>11.25</b> |
| <b>PAN</b>                 | <b>Oct</b> | <b>2017</b> | <b>106</b> | <b>1,185</b> | <b>11.18</b> |
| GNA (Georgia)              | Apr        | 2017        | 182        | 2,150        | 11.81        |
| ANA MID WINTER, ORLANDO    | Mar        | 2017        | 350        | 2,513        | 7.18         |
| <b>PAN</b>                 | <b>Oct</b> | <b>2016</b> | <b>103</b> | <b>1,102</b> | <b>10.70</b> |
| <b>PAN</b>                 | <b>May</b> | <b>2016</b> | <b>97</b>  | <b>1,084</b> | <b>11.18</b> |
| GNA                        | Apr        | 2016        |            | 2,100        |              |
| ANA MID WINTER, Dallas     | Mar        | 2016        | 500        | 2,585        | 5.17         |
| CSNS (Schamburg)           | Apr        | 2016        | 526        | 2,865        | 5.45         |
| GETTYSBURG                 | Sept       | 2015        | 74         | 937          | 12.66        |
| <b>PAN</b>                 | <b>May</b> | <b>2015</b> | <b>103</b> | <b>1,089</b> | <b>10.57</b> |
| <b>PAN</b>                 | <b>Oct</b> | <b>2015</b> | <b>96</b>  | <b>1,297</b> | <b>13.51</b> |
| FUN                        | Jan        | 2015        | 599        | 10,250       | 17.11        |
| ANA SUMMER WFM             | Aug        | 2015        | 420        | 7,104        | 16.91        |





### The PAN Banquet

held on Thursday evening October 26<sup>th</sup> was a stellar evening at the beautiful five-star LeMont Restaurant overlooking the stunning view of the city of Pittsburgh. Mr. Donald



Scarinci presented a talk, "A Brief History of the J. Sanford Saltus Award." The award was initiated in 1913 by J. Sanford Saltus to reward sculptors "for distinguished achievement in the field of the art of the medal." A. A. Weinman, one of the finest American sculptors of the Beaux-Arts tradition and the second winner of the award, designed the silver medal presented by the American Numismatic Society.

Don Scarinci <http://www.donaldscarinci.com> is an attorney and founding partner of Scarinci and Hollenbeck, LLC located in Lyndhurst, NY. He also serves as a member of the Citizens Coinage Advisory Committee, which is required by law to review and recommend designs for all coins and medals issued by the United States Mint. Don is a member of the ANS panel of experts to award the J. Sanford Saltus Award. He is a numismatic writer and researcher and a photography enthusiast.

Don's passion is clearly medallic art as was evident in his fine presentation. It delved into the history and creation of this beautiful award and the variety of artists of varied creative styles that have been honored over these many years. Examples of the works of the many sculptors were

shown to the audience with Don's explanation of the various styles from the classics of

Weinman, Fraser and MacNeil to modern works including Pennsylvania's own Jeanne Stevens-Sollman. PAN was fortunate to have Don Scarinci come to our convention to open a window into the beauty and symbolism of medallic design.



PAN President and fellow CCAC member Tom Uram presented Mr. Scarinci with a plaque of appreciation that included our PAN Logo medal dominated by the eagle design that was created by late Chief Engraver Frank Gasparro.





The **PAN banquet continued** as the band played on. The Washington Jazz Orchestra treated all of us to some great music throughout the evening. It was an over the top event!

One of the banquet highlights is the presentation of the PAN **Dealer of the Year Award**. We have started this back up after a long absence. PAN has recognized that successful coin shows rely on the collectors, volunteers and the dealers that choose to participate in the organization's success. We have begun to notice a

resurgence in dealers that make the extra effort to promote PAN during their travels around the show circuit. This year we were proud and delighted to present this recognition to Ed Hammond of Running Bear Coins



from Kanona, NY. Since Ed started setting up at PAN shows he has typically made time to chat with us on ways that we can improve our show from the dealer's perspective. We have implemented many of his suggestions that have proved to be successful. We often strive to make each coin show a little better for both our dealers and customers. PAN is very fortunate to have a group of board members that are genuinely interested in what our dealers think and are receptive to their input. We view our organization, dealers and attending collectors as a partnership with the end goal of creating an enjoyable and prosperous environment for all. The photo shows 2016 Dealer of the year Alan Stullanbarger, founder of CoinZip.com, Ed holding his award and myself, Pat McBride.



The theme of this PAN Convention was **Life Membership**. We had a surge of members that decided to take the extra step and upgrade their PAN membership status. PAN President Tom Uram and PAN Membership Chairman Rob Throckmorton were delighted to acknowledge some of those members at the banquet. Top left is dealer David Tortorice of Numismania Coins & Collectables, top right is long time member Dick Gaetano, bottom left is PAN legal counsel Ben Costello, and bottom right is Washington, PA businessman Ray Oshinski. PAN signed up 10+ life members this past fall. This was a wonderful trend to end the year.







**COIN CORNER** Wow! These silver dollars look beautiful! Find out what is wrong with them at the free "Rare Coin Basics Lecture" presented Thursday and Saturday at the P.A.N. Fall Coin Show Oct 26-28. This was a Facebook post that we did before our Fall Coin Show. We got quite a few comments that ranged between "monster beauties" to "cooked in an oven." The truth about these Morgan Dollars was not revealed on Facebook but was explained at our lecture. For those that could not attend, here is the real story behind them.

They were purchased in the mid 80's from a marketing company geared to attract those not too familiar with rare coins. They are cleaned, polished and common date Morgan Dollars housed in a cheap plastic case. After such harsh processing they would only be worth silver value if they were ever to be offered for sale again. These types of companies marketed items at inflated prices to the unsuspecting. The coins are well worn and both sides were harshly cleaned to make them "nice and shiny." The set was stored in a dark closet for 30+ years and forgotten about. It was viewed as a lesson learned, stupid purchase. The coins were pressed into the holed blue cardboard which could explain the toning. But why were they toned only on one



side? The reverses

were faced against a thin blue sponge type of material as part of the packaging. This acted as the catalyst over a very long period of time in a fairly consistently controlled temperature environment. So what do we have now, gem beauties that are now worth a lot of money? No, we still have mistreated coins that have a pretty color on one side. The danger of items like this is that they could be removed and placed in single flips with the reverse side up sitting in a flea



market or estate auction with the implication of gorgeously toned Morgan Dollars from an old time collection. The important lesson to look for first is the worn polished look of the obverse and the equal polished wear on the reverse. Do not fall in love with the toning and blind yourself to the coin's actual condition. Also note that everything stated on the certificate is true but fails to mention the long harsh journey these coins took after they left the mint. You are invited to sit in on our Rare Coin Basics talk that is presented free at all of our PAN coin shows. Knowledge is power and leads to happy collecting!





We had a distinguished line up of speakers at our fall coin show. Here are some photos taken in our lecture area. John Frost also gave a talk on Barber coinage. Don Scarinci was our banquet speaker and gave a different talk at our lecture series.



Mary Lannin

Rich Jewell &amp; Mary



Don Scarinci

**MARY N. LANNIN****TOPIC: "Women in Numismatics"**

Mary Lannin was appointed as a member of the Citizens Coinage Advisory Committee in 2014. She currently serves as Chairperson of the CCAC as of June 2015. She is a Life Member of both the American Numismatic Society and American Numismatic Association and a freelance editor with developed skills in numismatic publication. Her childhood love of coin collecting was rekindled when she purchased a Roman denarius once owned by John Quincy Adams.

**JOHN FROST****TOPIC: "Introduction to Liberty Seated Coinage"**

John Frost is the Director of Education of the Liberty Seated Collectors Club, and President and Journal Editor for the Barber Coin Collectors' Society. He is also co-President of his local club in Massachusetts, a contributor to the Red Book, and co-author of the reference book, Double Dimes - The United States Twenty-cent Piece. He presents educational programs at local, regional, and national coin shows.

**DONALD SCARINCI****TOPIC: "Today's Art Medal - From Decoration to Hand-Held Sculpture"**

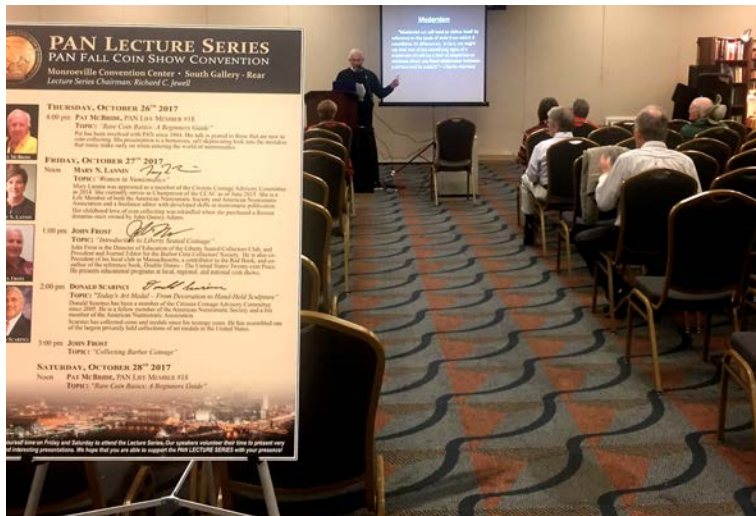
Donald Scarinci has been a member of the Citizens Coinage Advisory Committee since 2005. He is a fellow member of the American Numismatic Society and a life member of the American Numismatic Association.

Scarinci has collected coins and medals since his teenage years. He has assembled one of the largest privately held collections of art medals in the United States.



John Frost

Lecture Series Chairman, Rich Jewell gave each speaker a certificate of our appreciation and a bronze PAN logo medal. John Frost also hosted a joint meeting of the Liberty Seated Collectors Club and the Barber Coin Collectors' Society.



**Dealer News** Bourse contracts for our Spring Coin Show can be accessed and printed out on the Dealer Info page of our website. <https://pancoins.org/dealer-info/> If you print and mail a check, note that the table 10% discount rate expires on April 15, 2018 (Tax Day).

You can also purchase a table, lights and cases on line on the same page. Just click the button. If you choose this option please list your table help in the *Order Notes* block when filling out info in the check out page.

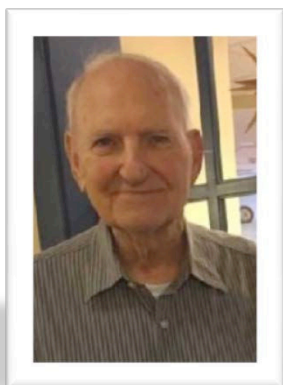


**We have a winner!** Congratulations to Ray Burns of Ray Burns Ltd and Gary Grunwald of Cleveland Coin and Currency Exchange. They were drawn for a free table at our Spring Coin Show. Gary and Ray share a corner and a straight table at 704-705. That is a \$765 value compliments of PAN and the skill of Jay Woodward that drew out the winning card. Jay of Iron City Coins was the last winner and had the honors.

PAN has been dealt an **unforeseen problem** concerning our October 25, 26, 27, 2018 Fall Coin Show and Convention dates. The Whitman Baltimore show has moved from November to the same October date as PAN. We have looked into alternative dates at the Monroeville Convention Center but have not had much success. We require a Wednesday through Saturday block and that is difficult to acquire because of other locked in shows at the convention center.

We know that we will lose dealers if we are unable to move to another set of dates. We are confident that we will not lose attendance because of the travel distance to Baltimore. For dealers, an advantage to doing the PAN show is less expense across the board with lower bourse fees, hotel charges, meal costs, free parking and potentially less dealer competition. The question then becomes, if we cannot move our fall show date, how many dealers would we lose? We have dealt with other show conflicts in the past and have managed fairly well to quite well. Our last spring show conflicted with the Denver Coin Expo, the Indian State Show, and the South Carolina State show. We lost some dealers to all three but still ended up with a sold out bourse floor. Email us back with your thoughts and choice of shows. We'll make it a straw pole to gauge the impact. We know this may be upsetting to many of our loyal national dealers. It is equally upsetting to us. Please keep your comments constructive. We're pretty thick skinned and are keenly aware of the potential impact.

<mailto:pancoins@gmail.com>

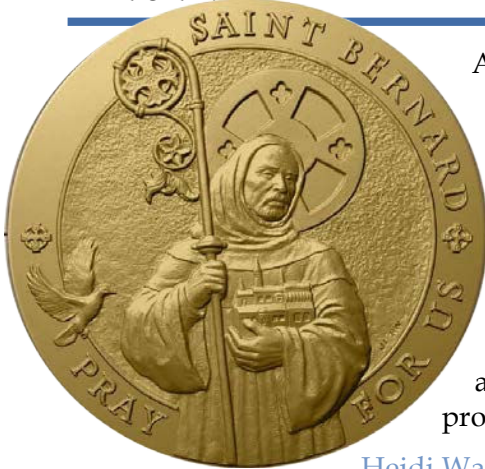


Long time PAN member and active PAN participant Gerald Kochal, 85, of Lititz, PA passed away on Friday November 10<sup>th</sup> 2017. Jerry was a life-long coin collector and a member of the Red Rose Coin Club, Lebanon Valley Coin Club, American Numismatic Association, Central States Numismatic Society, Florida United Numismatists, and PAN.

Jerry was very involved in PAN's competitive collector exhibit program just as he was on a national level. He gave many lectures and advice on how to properly display a good exhibit. He was also an ANA Exhibit Judge.

His humor, command of presence and approachability was a large part of his character. One of his classic moments is when he emceed a banquet dressed as an Amish farmer. He had a brilliant way to capture the moment when he was in the room. His role as our fundraising auctioneer over many years will be sorely missed. His shoes will not likely ever be filled equally. We bid farewell to our numismatic friend. Memorial contributions can be made to the Alzheimer's Association, 706 Rothsville Rd., Lititz, PA 17543.



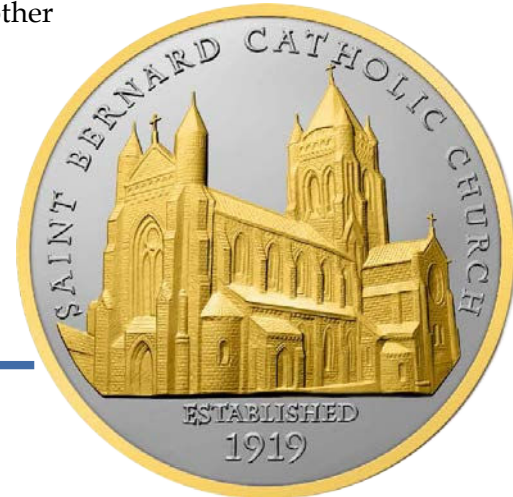
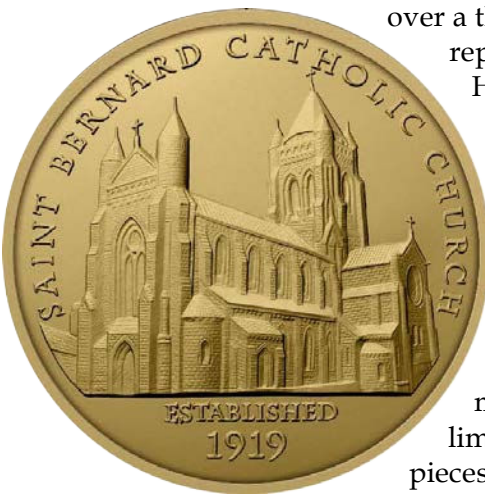


Another medal project with a PAN connection is being undertaken by PAN President Tom Uram. This is a beautiful 1.5" medal celebrating the 100<sup>th</sup> anniversary of St. Bernard Church of the Pittsburgh Diocese. Tom is the medal concept designer. PAN is not a religious organization but has lent its expertise to various groups in the creation process to produce medals that are professionally and artistically beautiful. The very talented Joel Iskowitz, a member of the U.S. Mint's artistic infusion program, designed this medal.

Heidi Wastweet sculpted the medal. She has created over a thousand coins, medals, tokens, and rare coin replicas for various private mints since 1987. Heidi is currently a member of the CCAC and has held various positions with many Medal Societies.

Visit the PAN store on our website to see other medal creations PAN has been involved in producing. This medal will be for sale on our website soon.

Madallic Art & Mint has begun to produce the bronze medal. The plan is to mint 1,000 bronze medals. There may be a limited mintage of silver medals of 25 to 50 pieces. Pricing has yet to be determined.



## PAN SPRING COIN SHOW

**LARGEST IN PA - 120 DEALERS**

**No Sales Tax on Coins & Bullion**

**MAY 10, 11, 12, 2018**

Thursday: 12 noon - 6 pm

Friday: 10 am - 6 pm

Saturday: 10 am - 5 pm

**Monroeville Convention Center**

209 Mall Blvd., Monroeville PA 15146

<http://www.monroevilleconventioncenter.com>

(Pittsburgh Exit # 57, PA Turnpike)

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website: [www.pancoins.org](http://www.pancoins.org)

email: [pancoins@gmail.com](mailto:pancoins@gmail.com)







### Competitive Exhibits Judging Class held at PAN Fall Coin Show

Michigan State Numismatic Society President and ANA Judge Brett Irick conducted a judges familiarization and certification program Thursday morning October 26<sup>th</sup> at the PAN show.

The American Numismatic Association Exhibit Committee approved a requirement that current ANA Judges take a classroom type-training refresher course once every five years. Brett's class had nine participants of which

three were certified as new ANA judges. We thought that was pretty good for a regional show with the short notice about the course training.

The PAN competitive exhibit area was one of the best that we have had for participation in all numismatic categories. There were 73 cases displayed of quality material. The competition was keen with few points separating the first through third place winners. The fall competitive exhibit winners will be published in the next issue of the Clarion.





PAN board member and numismatic researcher E. Tomlinson Fort has been named a **Fellow of the American Numismatic Society**. One of the leading numismatic research institutions in the world, the ANS [numismatics.org](http://numismatics.org) was founded in 1858 and has one of the most famous assemblages of numismatic objects with a permanent collection of more than 800,000 items dating from the mid-seventh century BC to the present day. Their library holds some 100,000 books, articles and artefacts. The ANS regularly presents lectures, educates post-graduate students and publishes monographs and journals covering all aspects of numismatic research.

Tom holds degrees in history from the Pennsylvania State University and Mediaeval History and Numismatics from the University of St. Andrews (Scotland). His principal areas of interest are the coinages of Scotland, early Mediaeval Europe and the Roman Republic. He is the owner of one of the largest private libraries (photo above) regarding these areas in Pennsylvania. Tom has also published articles and studies in a number of American and British periodicals. He has presented papers at conferences in the United States, Canada, Scotland and France. Tom's research has taken him to museums and archives in New York, London, Edinburgh, Glasgow, Cambridge, Paris, Krakow and Warsaw. He is a member of numerous learned numismatic and historical societies including: the British Numismatic Society, the Royal Numismatic Society, the [Société française de numismatique](http://SocieteFrancaiseDeNumismatique.org), the Medieval Academy of America, the Western Pennsylvania Numismatic Society and the North Hills Coin Club. He is presently finishing an article dealing with the coinage of King David I of Scotland (1124-1153) and is working on a monograph concerning the coinage and monetary history of Scotland during the reigns of James VI and Charles I in the first half of the seventeenth century.

Tom has also posted his research articles on the PAN Facebook page and in recent issues of the PANeNEWS.



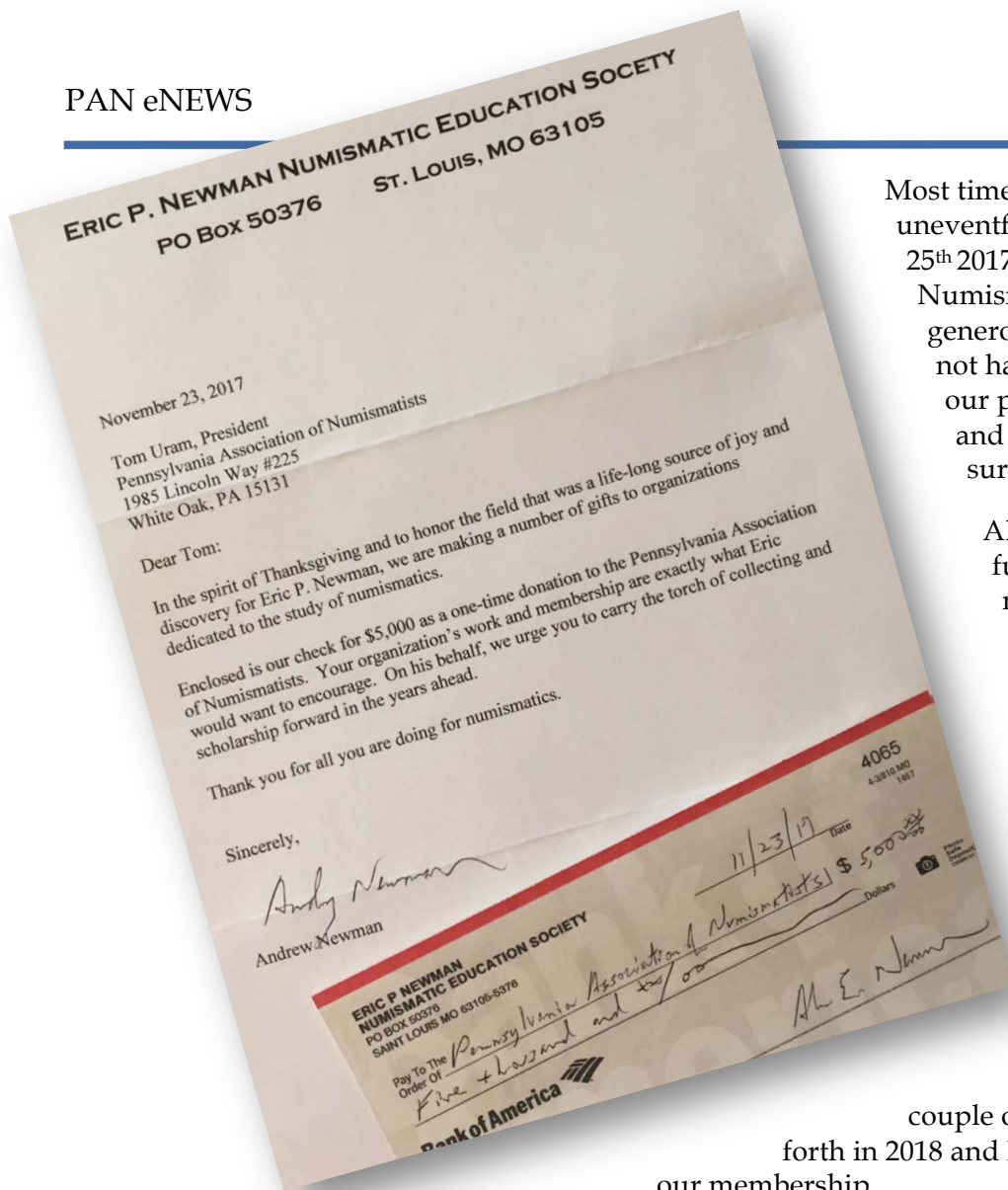
### **WORLD'S FAIR OF MONEY** **Pennsylvania Convention Center** **Philadelphia, PA – August 14-18, 2018**

Come see more than \$1 billion of historic rare coins and colorful currency including \$100,000 bills and a nickel worth \$3 million – plus, find out what your old coins and currency may be worth! **It's all at the World's Fair of Money®, the biggest, most educational coin show in the country.**

Build your collection from the best numismatic inventory anywhere, participate in a live auction, attend lectures and seminars, and view rare historical treasures from the ANA Money Museum and private collections.

**Admission is \$8 for the public; free for ANA members and children under 12. Admission is free on Saturday August 18th**





Most times the visit to the PAN mailbox is uneventful. But not on Saturday November 25<sup>th</sup> 2017! Thank you to the Eric P. Newman Numismatic Education Society for the generous \$5,000 donation to PAN. It could not have come at a better time as we make our plans for 2018. This was unsolicited and unexpected but a very welcome surprise. We are grateful.

All of the donations that we receive are funneled back into promoting numismatics. We are always trying to raise money to continue our numismatic education programs, to enhance our PANKidZone, to bring in quality speakers, to improve the Burns Reference Library, to keep publishing our print journal, and to attract specialty organizations to our coin shows.

It is not easy to raise money. Our board members diligently try to think of new and fresh ideas. We do have a couple of possibilities that we plan to bring forth in 2018 and look forward to presenting them to our membership.





# WEBSITES

## PAN DEALERS and ADVERTISERS

Did we miss you? Send your web link to [pancoins@gmail.com](mailto:pancoins@gmail.com)

PAT & BJ COINS <http://www.patandbjcoins.com>  
 TOMAHAWK COIN <http://www.tomahawkcoinco.com>  
 THE EXECUTIVE COIN CO <http://www.executivecoin.com>  
 HAROLD B WEITZ <http://www.thinkcoins.com>  
 THE REEDED EDGE <http://www.reedededge.com>  
 PJ BEITER COINS <http://www.bobscoinsonline.com/>  
 TREASURE HUNT <http://www.treasurehuntcoins.com>  
 TOM REYNOLDS <http://www.earlyamericancoppers.com>  
 BUTTERNUT COINS <http://www.butternut.org>  
 WORKINGMANS COINS <http://www.workingmancoins.com>  
 ANACS <http://www.anacs.com>  
 CoinZip <http://www.coinzip.com/>  
 THE COIN COLLECTOR <http://www.thecoincollector.com>  
 DEMPSEY & BAXTER <http://www.dempseyandbaxter.com>  
 MASON COINS <http://www.masoncoins.com>

JIM McGUIGAN <http://www.eusrc.com>  
 CYBERCOINS <http://www.cybercoins.net>  
 LARRY BRIGGS <http://www.larrybriggsrarecoins.com>  
 NORTHCOAST COINS <http://www.nccoins.com>  
 INGRID O'NEIL <http://www.ioneil.com>  
 STACK'S BOWERS GALLERIES <http://www.stacksbowers.com>  
 NANSON NUMISMATICS <http://www.nansonnnumismatics.com>  
 MARKET HARMONY <http://www.marketharmony.net>  
 PRO COINS <http://www.procoins.com>  
 THE 1715 FLEET SOCIETY <http://www.1715fleetsociety.com>  
 G.R. TISO NUMISMATICS, Inc <http://www.grtiso.com>  
 CoinWeek <http://www.coinweek.com/>  
 NICKEL TRADER <http://www.nickeltrader.com>  
 PA CURRENCY.com <http://www.pacurrency.com>  
 PIRATE GOLD COINS.COM <http://www.pirategoldcoins.com/>

GREAT LAKES COIN & JEWELRY <http://www.greatlakescoinandjewelry.com>  
 CUNNINGHAM EXONUMIA <http://www.cunninghamexonumia.com>  
 AMERICAN NUMISMATIC ASSOCIATION <http://www.money.org>  
 YEAGER'S POURED SILVER <http://www.yeagerspouredsilver.com>  
 ICTA Industry Council for Tangible Assets <http://www.ictaonline.org/>  
 AMERICAN ISRAEL NUMISMATIC ASSOCIATION <http://www.theshekel.org>  
 Yablonski, Costello & Leckie <http://www.ycllawfirm.com/>  
 NSSLife <http://nsslife.org/>

**CLARION ADVERTISERS ARE GIVEN EXPOSURE IN THE PANeNEWS**  
**Why not get on board? For details see Page 16**



## BUYING & SELLING

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**WANTED TO BUY!**

**Coins, Currency & Collectibles**

**NOBODY  
PAYS MORE!**

**P.A.N. Table #307**

**The Reeded Edge, Inc.**

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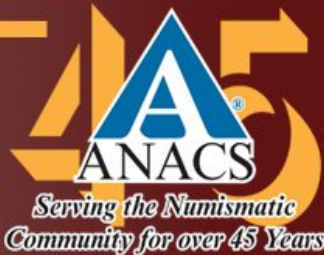

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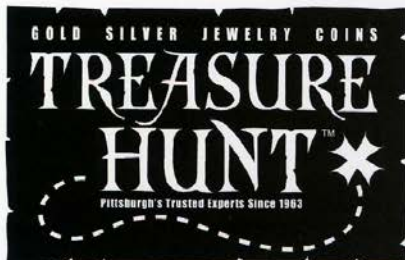
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